## All the Latest Financial News with the Latest Stock Market Quotations

# RAIL TRAFFIC

#### Holland Foresees Disastrous Effects from Contemplated Changes in Routing.

In the Wall Street Journal, of March 1, there appeared an interesting and highly suggestive statement respecting the contemplated segregation of trunk-line traffic. If the tentative plan which was outlined in this statement should finally be put into operation by command of Director General McAdoo, much the greater part of the country north of the Ohio River and east of the Mississippi St. Louis also and Minneapolis would to some extent come under the new rules, if they should be adopted.

government should propose to divert all through passenger traffic between New York and Chicago to the New finance bill. York Central line, for in addition to the passenger traffic which originates in Chicago there is also heavy and at this time constantly increasing

Wall Street Journal that the rumor in railroad circles now prevails that the attention of the Federal and rappling with the present stupendous tonnage demands. These demands are certainly to increase. The industries of the entire United States are now being speeded up to their full capacity, much the greater part of which will be in response to the demands made by the government for commodities necessary for carrying on the war.

"The radiation of the national the free."

But the stickler in this proposi-tion is how to arrive at a basis of remuneration for the line which carries the unremunerative class of business represented by what are caffed the "empties." So far as passenger traffic is con-

so far as passenger trame is concerned the Vanderbilt system is admirably qualified to handle it whatever the demands may be. It is also qualffied by reason of its low dantie ferical writing Paper com. Samet Oil.

Big Lodge.

Hudson River Railroad into the unified family, he looked chiefly upon
freight traffic to and from the West
as the means by which the greatest revenue for the system was to
be secured. He argued that for the
entire distance between New York
end Chicago the grades were very
conditional traffic and Consolidated Copper. and Chicago the grades were very Consolidate low, there being no mountains to Coden Co.

overcome as is the case with the Cramos Erie, the Pennsylvania and the Creson Gold...

Baltimere and Ohlo. There were Creson Gold... Baltimere and Ohio. stretches of many miles of almost prairie-like flatness between Albany Davis-Daly and Chicago, and the Hudson River Etk Basin.

line is constructed for the entire Energon Photo. distance between New York and Sama Copper.

Albany upon the bands of the river.

Immense volumes of freight were daily, offered at Chicago and other points in the West for transportation grass Creek.

points in the West for transportation to the great Eastern market. The Green Monster Green Monster is with the law grades and the long tangents his system could carry this traffic, even liolly Sugar pfd..... the Vanderbilt lines supremacy.

There warren was a death of the Consolidate Green Monster Green Monst

New York at hist was willing to appropriate \$150,000,000 for such eplargement of the Eric Canal as would permit steam driven harges of 1,000-ton capacity to navigate that canal from Huffalo to the Hudson.

It was chiefly because the Vanderbill lines by reason of low grade and long targents could transport freight at less cost than any of the mountain crossing trunklines toat the question of differentials in favor of these other lines was earnestly advocated at last in some measures adopted. Yet stotwithstanding the advantages possessed by the Vanderbill lines for transporting traffic, it seems probable that Director General McAdoo, for reasons which appear good to him, will direct that all passenger traffic between Chillinited Motors.

North American P, and P.

North American P, and P.

To North American P, and P.

To North American P, and P.

To North American P.

To all passenger traffic between Chicago and the East be concentrated upon the New York Central lines, all freight traffic upon the Pennsylvania lines, while the cars that are united Verde Coll. returned empty are to be transportwere this plan to be adopted the capacity of the Pennsylvania system as a freight carrier will be tax-

ed to its utmost. Some of the rail-way managers believe that it will be impossible for the Pennsylvania,

### BUY CINCINNATI GAS NOTES.

The Equitable Trust Company, of New York, and Well, Roth and Com-pany have purchased jointly £,25,600 Cincinnati Gas and Electric Company two-year 6 per cent secured notes, dat-ed March 15, 1918, due March 15, 1920.

A syndicate will be formed shortly to offer these notes.

## **DULLNESS FEATURES**

Uncertainty Over War Finance Legislation Reflected in Transactions.

By BROADAN WALL.

New York, March 5.-Stocks were dull but strong just before the close River and east of the Mississippi today. Republic Iron and Industrial would be greatly affected with respect Alcohol reports for 1917 became public and caused a sharp rally in those St. Louis also and Minneapolis would stocks. The former showed earnings of 51.88 per cent after all pre-visions for taxes and larger depre-ciation than usual. The latter show-It seems almost incredible that the government should propose to divert all through passenger traffic between all through passenger traffic between

Trading was light all day and was entirely professional, Studebaker showed weakness, but practically every other issue was strong. Amerat this time constantly increasing passenger traffic which comes into Chicago from points further West and North, and whose destination is New York or Boston or Philadelphia or Washington.

Nevertheless it is reported by the Wall Street Journal that the rumor in railroad circles now prevails that but for another \$100,000,000 drive for tailroad officials is now occupied with grappling with the present stupendous tonnage demands. These demands bankers do not believe the admin-

that bankers were planning to put into effect.

The solution of the national traffic problem would be easy if, under the scheme, all passenger traffic were routed over the Vanderbilt lines, all freight over the Pennsylvania and all empties over the Baltimore and Ohio.

Remuneration Basis.

But the stickler in this proposition will convince the most skeptical trader that it is safe to skeptical trader that it is safe to making such a showing it is only reasonable to think that the display made by the big corporation will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to making such as showing it is only reasonable to the proposition will convince the most skeptical trader that it is safe to the proposition will convince the most skeptical trader that it is safe to the proposition will convince the most skeptical trader that it is safe to the proposition will convince the most skeptical trader that it is safe to the proposition will convince the most skeptical trader that it is safe to the proposition will convince the most skeptical trader tha own an interest in American pros-

#### NEW YORK CURB MARKET.

grades to handle freight, presumably at lower cost than any other railroad can do that.

When Commodore Vanderbilt unified the various independent railroad lines which operated between Albany and Buffalo, bringing the Hudson River Railroad into the unified family, he looked chiefly upon freight traffic to and form the Victorian of the Canada Coper Canada

eat, at wo low a cost ...

Vanderbilt lines suppense.

Vanderbilt lines suppense.

Vanderbilt lines suppense.

Indispendence Lemm.

Ind

#### COTTON MARKETS.

New York, March 5.- New high records for the way master how great its facilities are for handling freight, to transport much the greater part of freight between unicago and the mid-west to destination at the Eastern market.

The situation, however, is such as to compel speedy action, perhaps drastic, by Director General Mc-Adoo.

There is confidence in railroad circles that the decision that Director General Mc-Adoo, will finally a such as the confidence in railroad circles that the decision that Director General Mc-Adoo, will finally for the control of the property of the property of the property of the period by McAdoo will finally for the property of the p

Adoo.

There is confidence in railroad circles that the decision that Director General McAdoo will finally reach will be the best possible solution of the problem. The Wall street Journal reports that, in general, railroad officials feel that the traffic problems of the country, enormous as they are, have been placed in highly competent hands and that Mr. McAdoo has furrounded himself as Director General of the railroads with an able staff of advisers.

He certainly has secured the advice and services of men who stand pre-entinent as managers and opperators of railroad systems. This is notably true in the case of the president of the New York Central, I. H. Smith, upon whom Mr. McAdoo has placed the responsibility for handling the traffic situation in much the greater part of the trunk into learning the product of the responsibility for handling the traffic situation in much the greater part of the trunk into learning the product of the trunk into learning the product of the trunk into learning the

TOM SAWYER AND HUCKLEBERRY FINN | By DWIG.



### New York Stock Market

Am. Cotton Oil... Am. Linseed ..... Am. Locomotive . Am. Smelting &

Central Leather pfd.

#### BALTIMORE PRODUCE.

blocks, 56a51; Iadlee, per B., 46aB; Maryland and Benneylvania rolls, per B., 27a32; Ohio rolls, per B., 27a32; Ohio rolls, per B., 27a32; store packed, per B., 25; Maryland, Virginia and Pennsylvania dairy prints, p. r. B., 27a40; process butter, MaS. LIVE POULTRY-Old hens (by order of the EGGS-Maryland, Pennsylvania, and nearby firsts, loss off, per down, 26a28; Western fysts, 26a28; West Virginia Brsts, 26a28; Southern firsts, 26a28;

| 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16%





#### WASHINGTON PRODUCE.

Another decline of from 1 to 2 cents in the price of fresh country eggs yesterday now brings MISCELLANEOUS BONDS Another decline of from 1 to 2 cents in price of fresh country ergs vesterday now brings that once soaring commodify down to 22 cents. Commission men say that this drop in price has a caused eggs to be largely substituted for meat. Other produce, with the exception of chickens, the price of which advanced from 1 to 3 cents, remains about stationary. Quotations ziven below are for large lots of good marketable goods only. Jobbers' prices are higher, Lower grades may be sold for less Fancy goods command higher prices.

EGGS. Fancy, strictly fresh, jer dor. E;
average receipts, 22; Southern West Virginia, 33az.

Wash, Alex, and Mi Ver, Sa. MisCELLANEOUS BONDS

Potomac Electric Come, 5:

Chemicake & Potomac Tel. 5:

American Tel. 4: Tel. 4'is.

American Tel. 4: Tel. 4'is.

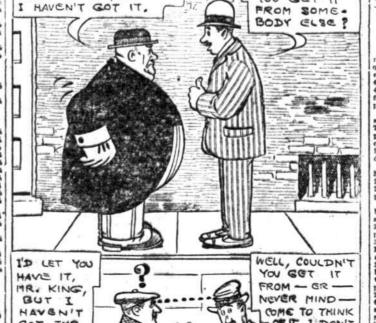
American Tel. 4: Tel. 4'is.

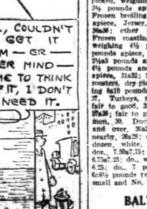
American Tel. 5:

Lower grades may be sold for less below the company of the compa

AMERICAN STATES AND ST b., 25-25.
BUTTER-Elgin priot, 54; F.gun tub, 55; Riggs Real
U. S. Re

LIVE FOULTRY - monsters, Frank - Live Foundation - Live Foundation





#### BALTIMORE GRAIN.

Special to The Washington Herald.

Baltimore, March 5.—Closing prices Baltimore

#### NEW YORK PRODUCE.

New York, March 5.-BUTTER-Firm; re

New York, March & BUTTER-Firm; receipts, 12,679 packages, Creamery, higher; extras, 655,679; creamery, extras, 655,679; creamery, extras, 655,670; excepts, 5,256 cases. Freshmathered extras, 25,239; extra firets, 37; firsts, 35%; seconds, 36,35%; State, Permsylvania and nearby western hemory whites, fine to fancy, 65,465; State, Penusylvania and nearby hemory browns, 36,86; State, Penusylvania and nearby hemory browns, 36,86; state, Penusylvania, and nearby hemory browns, 36,86; mixed color, 355,28.
CHEESE—Weak; receipts, 1,711 boxes. State held specials, 255,25; do., average run, 25,25%.

## **INCREASED DEMAND**

ocal Exchange Also Shows Some Activity in Favorite Stocks.

American Granhonhone fig. in sales Washington Stock Exchange. The shares changed hands at 95.

#### Bond Sales Reach \$10,000.

Other bond sales totaled \$2,000. Of these, the chief item of interest was the sale of District of Columbia Paper 6s, at 99. This formed the first sale since the listing of

the security.
Stock transactions were confined to odd lots at \$1.1-2 for Capital Traction, 203 for, Commercial Na-tional Bank shares, 117 for Conti-nental Trust shares and 114 to 1141-2 for Mergenthaler, the latter lowing a steady downward trend.

#### General Motors Enrnings.

linary expenses. An amount equal to \$34.20 a share was earned on the common stock. The corporation had \$18.865,645 on hand in cash at the close of the year.

#### Washington Stock Exchange.

CALES.

After call: Continental Trust, 10 at 117. American Graphephome 6s, \$1,000 at 95, \$1,00 f 95, \$1,000 at 95, \$1,000 at 95, \$1,000 at 95, 51,000 at 95, \$1,000 at 95, \$500 at 95 Capital Traction 5s, \$500 at 95%, \$1,000 a Commercial National Bank, 5 at 23. Capital Traction, 4 at 815.

GOVERNMENT BONDS. Cutted States registered 3: ..... United States coupon 2s.
United States registered 3s.
United States registered 3s.
United States registered 4s.
United States coupon 4s. GAS BONDS.

RAILROAD BONDS. Capital Traction Se

NATIONAL BANK STOCKS GRAIN-Wheat, milling, per bus, 2.10a2.30: Federal ew corn, per bushed, 1.75a1.80; cots, white, \$2a | Lincoln in mixed oats, 92a93; hay, No. 1, 25a29; No. 2, National Metr. points.

#### PHILADELPHIA PRODUCE.

Philadelphia, March 5.—BUTTER—The market ruled steady, with demand fairly active. We quote the following prices: Rolld-racked creamery, extra, per lb. 45; higher scoring goods, 45a-46; nearby prints, 45; firsts, 484-56; extra, 48a-51; firsts, 474-86; seconds, 45a-46; nearby prints, 52; average extra, 48a-51; firsts, 474-86; seconds, 45a-46. Special brands of prints jobbing at 80a-56.

EGGS-Receipts were light and the market advanced & cents per case, with demand fair. The quotations: Free cases, mearly firsts, 10.50 per standard case; current freceipts, 10.39 per case; Western extra firsts, 10.50 per case; Western extra firsts, 10.50 per case; candled eggs jobbing at 38a-80 per foosen.

10.20 per case; candled eggs jobbing at 28a80 per dozen.

LIVE POULTRY—Chickens, soft-mested, 28a 22; staggy roung roosters, 27a2; old roosters, 28a2; bucks, Pekin, 22a3; ludian runner, 28a2.

28a2. Ducks, Pekin, 22a3; ludian runner, 28a2.

29a2. Geese, 28a2; Guineas, pair, 75a1.0; pigeons, old pair, 30a3; young, pair, 75a1.0; pigeons, old pair, 30a3; young, pair, 22.

DRESSED POULTEX—Procen fowls, 12 to box, mill-fed, dry-picked—Weighing 4 pounds and over spices, 28a3; in barrels, fancy, dry-picked, weighing 4 pounds and over spices, 35; 34 pounds apiece, 25a2; smaller sizes, 28a30; procen brolling chickens, weighing 15a2 pounds apiece, 25a2; Yurginia, fancy, 38a3; other nearby, 36a36; Western, 36a36; Procen roasting chickens, Western, in boxes, weighing 44s pounds and over apiece, 25; 4 pounds apiece, 38a34; 34s pounds and over apiece, 51a2; 24a3 pounds apiece, 28a30; in barrels, weighing 44s pounds and over apiece, 25a36; dry-picked, 27. Capons, per 1b., weighing 8410 pounds apiece, 28a30; ounds apiece, 28a30; old roosters, dry-picked, 27. Capons, per 1b., weighing 8410 pounds apiece, 28a30; maller sizes, 36a 64 pounds and over aricee, 25; 35;44 pounds spices, 3132; 35;45 pounds apiece, 25;30, 03d roosters, dry picked, 27. Capons, per lb, weighing \$410 pounds apiece, 35,30; smaller sizes, 35, 7. Turkeys, nearity, dry-picked, fancy, 39,40; fair to good, 32,57; Western, dry-picked, fancy, 35,37; and fair to good, 32,55; old toms, 34,45; common, 30. Ducks, Western, weighing 4 pounds and over, 36,27; smaller sizes, 26,23. Squabs, per dezen, white, weighing 11 to 12 pounds per dozen, white, weighing 11 to 12 pounds per dozen, 4,75,75; do., weighing 8 pounds per dozen, 5,56, 25; do., veighing 8 pounds per dozen, 5,56, 25; do., 7 pounds per dozen, 4,76,56; do., 7 pounds per dozen, 4,76,56; do., 6,65; pounds rer dozen, 3,90,3,75; dark, 1,05,2,90; small and No. 2, 75,2,70.

2.10 to 2.13, as to quality and condition. CORN. Cob corn, 8.75 per barrel for prime nearby yellow; choice white cob, 10 per barrel in OATS-Standard white, 1,004, sales; No. 3,

#### STOCK MARKET READY TO RESPOND TO NEWS

Stock market analyses were re-ceived yesterday by W. B. Hibbs &

Josephthal & Co. - Overlight de-velopments contain nothing of importance which may be construed as portance which may be construed as a definite market influence. Mohey eased up a trifle around the close yesterday and helped to stimulate sentiment. A great deal depends on the news for the immediate future, but stocks remain in strong hands. We expect a continuance of the trad-ing market with a somewhat better. ing market with a somewhat better tone following recent reactions.

Spencer Trask-We must remember that the recovery from the low prices of last December has been consider able and that it would seem to be no time to engineer a broad bull market in securities when we are on the American Graphophone es, in sales threshnold of the biggest totalling \$8,000, featured a day of renewed activity yesterday on the ever issued and which must be successfully floated under all and any circumstances. threshhold of the biggest loan we ever issued and which must be suc-

> Hayden Stone-We feel that this year will be one of uplift as last year was one of liquidation. When the market is allowed to follow its own inclinations it becomes active on risling prices. The prospect is that the
> next phase of our war making activities will be a period of greater or
> less duration of inflation and that
> work. This step is considered parti-

Here that the trend of values will such a society to aid poor persons and gradually improve, barring unexpected unfavorable developments in the questions. General Motors Corporation war situation, and continue to sug-reports undivided profits for the year ended December 31 last of \$26, year ended December 31 last of \$26, that may develop during the week.

## IN MARKET REPORT

Decline in All Commodities Attributed to Greater Supplies.

A general decline in prices of food A general decline in prices of food commodities over last week is the outstanding feature of the Bureau of Markets' weekly market review issued this work.

Miss Clara L. Keeley.

Miss Clara L. Keeley.

Miss Ruth Halpenny, of the War Risk Bureau, gave a brief address on this work. With the single exceptions of beans

thing from the garden and field that makes the table attractive to the corsumming up their findings, the bu-eau finds conditions not so promising

the downward stend, selling according are parallel with it, but when he to condition and vacety, in carload lots, at from \$1.25 to \$2.40 per hundred- at night he has no horizon to help weight.

eight.
Apples sold at an average of T. He has an air speed indicator, it

an unward trend, is one of the few necessities advancing in value. Prices cause at \$8.40 to \$12.75 per hundred-weight. Due to the damage by troot in Florida, lettuce is holding firm with the demand good. With only moderate shipments and being an off-season for production in quantities, or saves are in good demand and holding firm. They are selling as low as \$7.25 per citate, but the average is much high 1, the top reaching \$8.75.

#### LIVE STOCK MARKETS.

#### CHICAGO GRAIN. By JOSEPH F. PRITCHARD.

Thiosgo, March 5.—Kiln dried corn was again-demand from the allied governments today of a round lot was taken to be sent above rapidly as it can be shipped to the sen-

Furnished by W. B. Hibbs & Co.

CORN— Open Hush Low Closes
March. 1.2 1.2 1.2 1.2 1.2

Max. 1.2 1.2 1.2 1.2 1.2

OATS—
March. 20 21 20 20

May. 88 88 88 89

FORK—
May. 62.2 62.50, 66.50 48.33 

### NEW YORK MONEY.

white 1.06, sales.

White 1.06, sales.

Accountile paper was dull and the demand RYE-No. 2. Western expert, spot. 2.60a16; was light. There was a few sales generally beg lots, nearly rye, as to quality, 2.70a2.70.

at 6 per cent.

### Women's Bar Association Will Open Office to Help the Unfortunate.

Nucleus for the formation of a Legal Aid Association in Washington was formed by the women of the Womens Bar Association last night who met in the Washington College of Law.

#### Form Legal Aid Society. At the recommendation of the com-

mittee of legal aid it was voted by the organization to establish an office to take care of this character of work values behind stocks will continue to lincrease.

Louchhelm. Minton & Co.—We be-

#### Public Guardian for Children. Further recommendation was made hat some woman be appointed as a bublic guardian for children to work n co-operation with the probate court.

Miss Lulu Eckman was appointed to investigate the laws of other States is respect to the appointment of such a public guardian.

Mrs. Ellen Spencer Mussey, president of the organization, presided.

Miss Laura Berrien is secretary.

The following new members were admitted at the session last evening:

Mrs. Edith K. Kern, Mrs. M. E. Paul,
Miss Adle M. Stewart, Miss May

Miss Adle M. Stewart, Waner, Miss Marie Easby-Smith and

## Flying "Level."

for the producer, but more attractive to tell the aviator when he is flying to the householder who has everything laterally level. In clear air a pilot trims his machine level by the hori-

Apples sold at an average of the cents lower per barrel, ranging in price from \$45.00 to \$5.00 Calbing values dropped, bulk offerinss going at \$25 to \$60 per ton, the price depending upon the grade and stock, despite the fact that shipments fell off in volume. Onions sold as low as \$1.10 per hundredweight, while the top was only \$1.75.

Celery continued lower with light demands. In fact, practically every une of vegetables suffered from decline, with the growing shipments from the South. The reasons assigned in the report are the advent of warmer weather and the opening of new sources as the stage of maturity extends northward. The old table standby beans, in the market value of which there has been the stage of which there has been the condon Chronicle.

Too Much Freedom.

## Too Much Freedom.

Chicago, March J. Hens, Receipts 11 most boult interests. Bills, 18,201.75 and 18 for the control of the University of Pensylvania, attendently justify the summary activations. In the control of the Co

Save Systematical -While you have a st ncome is the time to pre or emergencies that vrise later. Adopt the tematic saving plan of Souttesting

Tequitable saving plan of the Subjection of Stock in Received.

Shares 22.50 Per Month % Interest

EQUITABLE BUILDING 915 F St. N.W.

## The Safest Investments

he balest anyestments at the chart so not fluctuate during distribute confitunt of the months of shock likewise Pier deed of trust indice their thorigonest, so a service on real estate in the District of Columbia, constitute "gib-redge" favorements, and so of deposts again the linearch responsibility to the corporation, for the tradition of the same and supply such investments to amo spward. Send for booklet.

Swartzell, Rheem & Hensey Co.,

727 Fifteen Street Northwest.